



Press Release

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Carbon Professionals Size Up the Copenhagen Challenge at CARBON FORUM ASIA 2009



CARBON FORUM ASIA
Singapore
26 – 27 October 2009

Close to 1,000 participants came to CARBON FORUM ASIA, Singapore's leading regional two-day Trade Fair and Conference, which closed on Tuesday. The platform, jointly organised by the International Emissions Trading Association (IETA) and Koelnmesse, now in its fourth year, brings together buyers and sellers of international emissions reduction units from across the Asia Pacific region and beyond.

CARBON FORUM ASIA this year represents the last major pit-stop for private sector carbon experts before the momentous UN climate change negotiations in Copenhagen in December. Over 55 developers of Asia Pacific emissions reduction projects, nearly 100 exhibitors and more than 120 industry leaders came together to assess the business implications of a deal at Copenhagen. Participants heard the viewpoints of Government negotiators as well as political and industry specialists from China, the crucial new US market, and other regions.

A key highlight in this year's event was the United Nations Framework Convention on Climate Change (UNFCCC)'s 8th Clean Development Mechanism (CDM) World Designated National Authorities (DNA) Forum, which was held alongside the Trade Fair and Conference.

www.carbonforumasia.com

Contact:
Joyce Liong
Phone
+ 65 6500 6730
Fax
+ 65 6296 2771
E-mail
j.liong@
koelnmesse.com.sg

Contact:
Safina Samian
Phone
+65 9761 1336
Fax
+65 6779 5914
E-mail
safina.samian@
yingcomms.com

Henry Derwent, President and CEO, International Emissions Trading Association (IETA), said, "Asia's booming economies are the key to a deal in Copenhagen and to the development of the global Carbon Market. The UNFCCC DNA Forum and CARBON FORUM ASIA brought together, for the first time, to the same table, buyers, sellers, promoters and regulators in the Asia-Pacific region. This alignment cemented CARBON FORUM ASIA's place as the leading regional carbon event."

Promoting partnerships and investment in Asian projects

The **Sellers' Pavilion** continued to be the main draw at the Trade Fair. Sponsored by the Asian Development Bank (ADB), the Pavilion provided an ideal platform for carbon credit buyers and sellers to meet and deliberate. Some 55 project developers from countries such as Armenia, Bhutan, Fiji, Indonesia, Sri Lanka and Thailand participated in the Pavilion, showcasing sustainable projects from 25 categories, including greenhouse gas emission reduction, reforestation, methane avoidance and energy efficiency improvement. New to the Trade Fair this year were projects from Malaysia, Mongolia and Papua New Guinea.

For first-time exhibitor Kogen Sdn Bhd from Malaysia, CARBON FORUM ASIA was a great opportunity to present their biomass and biofuel projects. These included a waste-to-energy system utilising biomass waste material from coffee production that replaces the use of traditional diesel-powered steam for a local coffee producer's processing facility. The project is expected to generate up to 15,000 Certified Emission Reductions (CERs) from fuel-switching activities, and another 7,000 CERs from methane avoidance.

Another country reaping the rewards from its participation at CARBON FORUM ASIA is Papua New Guinea. According to Pius Ripason, Executive Manager, Sectoral Projects/Marketing & Promotion from the Office of Climate Change & Carbon Trade, Papua New Guinea, "The event has been a real eye-

opener and an excellent opportunity for us to promote our projects, meet potential investors and connect with industry experts like rating agencies and independent auditors. CARBON FORUM ASIA has been a very educational and enriching experience!" Papua New Guinea showcased 10 CDM projects spanning renewable energy, waste management and forestry.

One of the notable projects featured at the exhibition was a wind power project from Sri Lanka. Located in Mampuri, on the northwestern coast of Sri Lanka, the project is the country's first commercial wind power plant. The power generated from this project is expected to displace traditional fossil fuel, achieving over 18,700 CERs. The electricity produced from the plant will be sold to Ceylon Electricity Board, Sri Lanka's national utility board.

The **UNFCCC World Designated National Authority (DNA) Pavilion** was also a prominent feature at the Trade Fair. A total of 150 DNAs were represented at the Pavilion, showcasing the latest in carbon abatement policies and government initiatives from around the world. The Pavilion provided representatives from countries like Argentina, Australia, Brazil, Cambodia, Denmark, Myanmar, Nepal and Uzbekistan, with the opportunity to hold high-level discussions and networking with event participants from both the public and private sectors.

The regional platform for open dialogues between national and international climate change experts

Once again, the CARBON FORUM ASIA 2009 Conference brought together over 120 carefully selected speakers from across the whole Carbon Market chain. This year's wider and continuously growing audience was offered the rare opportunity to simultaneously listen to and interact with regulators and negotiators from major Asian countries such as, Japan, China and India, together with former US Senate Staff and leading representatives of the European Commission DG Environment. The business and financial sectors,

together with News Agents, Academia and Think Tanks were also present to share their views. These dialogues constitute an essential piece of the global climate change puzzle that is on everyone's table at present.

Looking ahead to CARBON FORUM ASIA 2010

"The fourth CARBON FORUM ASIA has surpassed expectations, having attracted a notable number of CDM projects, exhibitors and event participants, despite the uncertain global economic climate. The increase in the number of projects and countries showcasing their sustainable development initiatives is evidence of the growing maturity of CDM in the region. Once again, CARBON FORUM ASIA has proven itself as an important platform where the region comes together and closes deals that will pave the way for a more sustainable future," said **Michael Dreyer, Vice President, Asia-Pacific, Koelnmesse.**

CARBON FORUM ASIA 2010 will be held in Singapore from 2 – 3 November next year.

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For more information, please visit:

CARBON FORUM ASIA: www.carbonforumasia.com

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